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## UPDATES TO SHORT-TERM LESSOR FEES FOR PASSENGER CAR, GOVERNMENTAL SERVICES FEE RETURN FEBRUARY 1, 2015

Nevada Revised Statutes (NRS) 482.31565(2) limits the dollar amount a short-term lessor may charge for a waiver of damages to \$22. This amount is to be adjusted for each fiscal year by adding thereto the product of that amount multiplied by the percentage increase in the Consumer Price Index West Urban for All Urban Consumers (All Items) between the calendar year ending on December 31, 2005 and the calendar year immediately preceding the fiscal year for which the adjustment is made.

NRS 482.3158(I) (f) also requires that the maximum amount charged for an additional driver not exceed \$10.00 per driver. This amount must be adjusted in the same manner as the waiver of damages described above.

The CPI factor has been calculated at 20.80% for the fiscal year 2016. Therefore, effective July 1, 2015, the charge for **waiver of damages changes to \$26.58** based on a CPI factor of 20.80% ( $$22.00 \times 20.80\% = $4.58$ ; \$22.00 + \$4.58 = \$26.58).

The \$10 charge for each additional driver changes to \$12.08 based on a CPI factor of 20.80% (\$10.00 x 20.80% = \$2.08; \$10.00 + \$2.08 = \$12.08).